

9:43 AM
04/29/25
Cash Basis

Tonto Hills Improvement Association
Balance Sheet
As of March 31, 2025

	<u>Mar 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Accounts	
Chase Operating Account	39,569.78
Chase Reserve Account	79,458.66
Total Chase Accounts	<u>119,028.44</u>
Total Checking/Savings	119,028.44
Accounts Receivable	
Annual Assessment	<u>-781.81</u>
Total Accounts Receivable	<u>-781.81</u>
Total Current Assets	<u>118,246.63</u>
TOTAL ASSETS	<u><u>118,246.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACC Fees	27,293.50
ACC Refundable Deposits	<u>-27,293.50</u>
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	<u>0.00</u>
Total Liabilities	0.00
Equity	
Community Improvements	25,000.00
Litigation Reserve	50,000.00
Retained Earnings	51,568.44
Net Income	<u>-8,321.81</u>
Total Equity	<u>118,246.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>118,246.63</u></u>