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Cash Basis

## Tonto Hills Improvement Association Profit & Loss Budget Performance

March 2024

	Apr '23 - Mar 24	YTD Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Assessments	52,650.00	52,425.00	225.00
Checking Interest	15.83	15.00	0.83
Fine	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00
Transfer Fees	4,550.00	1,050.00	3,500.00
<b>Total Income</b>	<b>57,215.83</b>	<b>53,490.00</b>	<b>3,725.83</b>
<b>Gross Profit</b>	<b>57,215.83</b>	<b>53,490.00</b>	<b>3,725.83</b>
<b>Expense</b>			
<b>Administration</b>			
Accounting Expense	1,950.00	1,800.00	150.00
Assessment Expense	350.00	600.00	-250.00
Compilation/Audit/Tax Serv...	0.00	0.00	0.00
Election Expense	1,016.73	400.00	616.73
Licenses, Permits and Fees	0.00	100.00	-100.00
<b>Total Administration</b>	<b>3,316.73</b>	<b>2,900.00</b>	<b>416.73</b>
<b>Contributions</b>			
Christ the Lord Lutheran Ch...	675.00	900.00	-225.00
T.H. V. Fire Department	8,000.00	8,000.00	0.00
Contributions - Other	-400.00	0.00	-400.00
<b>Total Contributions</b>	<b>8,275.00</b>	<b>8,900.00</b>	<b>-625.00</b>
<b>Insurance</b>	<b>1,395.00</b>	<b>1,500.00</b>	<b>-105.00</b>
<b>Maintenance and Repairs</b>			
Community Dumpsters	5,171.00	5,000.00	171.00
Landscaping	5,400.00	5,400.00	0.00
Other Maintenance / Repairs	2,672.50	2,000.00	672.50
Supplies	0.00	180.00	-180.00
<b>Total Maintenance and Repairs</b>	<b>13,243.50</b>	<b>12,580.00</b>	<b>663.50</b>
<b>Office Expenses</b>	<b>841.26</b>	<b>700.00</b>	<b>141.26</b>
Postage	25.20	0.00	25.20
<b>Professional Services</b>			
Legal	8,099.20	10,000.00	-1,900.80
Tax Preparation	0.00	300.00	-300.00
<b>Total Professional Services</b>	<b>8,099.20</b>	<b>10,300.00</b>	<b>-2,200.80</b>
<b>Taxes and Fees</b>	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>
Unanticipated Expense	0.00	685.00	-685.00
Standpipes	0.00	12,300.00	-12,300.00
<b>Utilities</b>			
Electric			
Old Mine Rd	551.34	525.00	26.34
<b>Total Electric</b>	<b>551.34</b>	<b>525.00</b>	<b>26.34</b>
<b>Water</b>	<b>1,167.93</b>	<b>2,000.00</b>	<b>-832.07</b>
<b>Total Utilities</b>	<b>1,719.27</b>	<b>2,525.00</b>	<b>-805.73</b>
<b>Website</b>	<b>600.00</b>	<b>600.00</b>	<b>0.00</b>
<b>Welcome Wagon</b>	<b>508.47</b>	<b>500.00</b>	<b>8.47</b>
<b>Total Expense</b>	<b>38,073.63</b>	<b>53,490.00</b>	<b>-15,416.37</b>
<b>Net Ordinary Income</b>	<b>19,142.20</b>	<b>0.00</b>	<b>19,142.20</b>
<b>Net Income</b>	<b>19,142.20</b>	<b>0.00</b>	<b>19,142.20</b>