

Tonto Hills Improvement Association
April 2019 through March 2020

	<u>Apr 2019–Mar 2020</u>	<u>2019–2020 Budget</u>	<u>Variance</u>	<u>2020–2021 Budget</u>
Operating Account				
Starting Balance 4/1/2019	6,778.75			
Income				
Annual Assessments	34,325.00	36,000.00	-1,675.00	34,950.00
Checking Interest		100.00	-100.00	2,000.00
Transfer Fees	2,000.00	2,500.00	-500.00	
Total Income	<u>36,325.00</u>	<u>38,600.00</u>	<u>-2,275.00</u>	<u>36,950.00</u>
Expenses				
Administration				
Accounting Expense	5,985.00	6,300.00	-315.00	6,800.00
Election Expense	1,125.50	1,000.00	125.50	1,200.00
Licenses, Permits and Fees	20.00	100.00	-80.00	100.00
Bank Service Charges	0.00	0.00	0.00	0.00
Total Administration	<u>7,130.50</u>	<u>7,400.00</u>	<u>-269.50</u>	<u>8,100.00</u>
Contributions				
T.H. V. Fire Department	16,000.00	16,000.00	0.00	16,000.00
Total Contributions	<u>16,000.00</u>	<u>16,000.00</u>	<u>0.00</u>	<u>16,000.00</u>
Insurance	1,227.00	1,150.00	77.00	1,250.00
Operating Expenses				
Maintenance and Repairs				
Community Dumpsters	2,924.36	2,000.00	924.36	3,000.00
Landscaping	5,904.00	6,000.00	-96.00	6,000.00
Total Maintenance and Repairs	<u>8,828.36</u>	<u>8,000.00</u>	<u>828.36</u>	<u>9,000.00</u>
Miscellaneous	0.00	0.00	0.00	0.00
Office Expenses	518.38	250.00	268.38	250.00
Professional Services				
Legal	735.00	2,000.00	-1,265.00	2,000.00
Total Professional Services	<u>735.00</u>	<u>2,000.00</u>	<u>-1,265.00</u>	<u>2,000.00</u>
Taxes and Fees	50.00	100.00	-50.00	100.00
Unexpected Expense	0.00	0.00	0.00	0.00
Utilities				
Electric	509.11	500.00	9.11	525.00
Telephone	242.00	200.00	42.00	200.00
Water	1,246.48	2,500.00	-1,253.52	2,000.00
Total Utilities	<u>1,997.59</u>	<u>3,200.00</u>	<u>-1,202.41</u>	<u>2,725.00</u>
Website	470.00	500.00	-30.00	500.00
Total Operating Expense	<u>12,599.33</u>	<u>14,050.00</u>	<u>-1,450.67</u>	<u>14,575.00</u>
Capital Improvements	<u>2,265.00</u>	<u>5,000.00</u>	<u>-2,735.00</u>	
Total Expense	<u>39,221.83</u>	<u>43,600.00</u>	<u>-4,378.17</u>	<u>39,925.00</u>
Net Operating Results	-2,896.83	-5,000.00	2,103.17	-2,975.00
Ending Balance 3/31/2020	3,881.92			